

731/16.05.2017.

**Judet:** MEHEDINTI  
**Denumire societate:** SEVERNAV S.A.  
**Adresa:** DR. TR. SEVERIN, cod 220242, Calea Timisoarei nr. 204  
**Cod Registrul Comertului:** J25/3/1990  
**Capital social:** 12.603.865 lei

**Domeniu de activitate:** Constructia de nave si structuri plutitoare / Building of ships and floating structures  
**Cod CAEN (Rev. 2):** 3011  
**Cod fiscal/ CUI:** 1606030  
**Simbol:** SEVE

**SITUATIA POZITIEI FINANCIARE (NEAUDITATA) / FINANCIAL SITUATION (NON-AUDITED)**

	RON 01.01.2017	RON 31.03.2017
<b>ACTIVE / ASSETS</b>		
Imobilizari Necorporale / Intangible assets	0	0
Imobilizari Corporale / Tangible assets	90,493,499	90,072,812
Imobilizari Financiare / Financial assets	18,572	18,673
<b>Total Active Imobilizate / Total non-current assets</b>	<b>90,512,071</b>	<b>90,091,485</b>
Stocuri / Stocks	23,976,808	27,602,646
Creante / Receivables	2,724,025	1,848,593
Investitii pe Termen Scurt / Short Term Investments		
Casa si conturi la banci / Petty cash and Bank accounts	3,150,311	6,142,282
<b>Total Active Circulante / Total current assets</b>	<b>29,851,144</b>	<b>35,593,521</b>
<b>Cheltuieli in avans /Prepayments</b>		
<b>TOTAL ACTIVE / TOTAL ASSETS</b>	<b>120,363,215</b>	<b>125,685,006</b>
Imprumuturi din emisiunea de obligatiuni, prezentandu-se separat imprumuturile din emisiunea de obligatiuni convertibile / Debenture loans, habing a separate presentation of loans from issuance of convertible bonds		
Sume datorate institutiilor de credit / Amounts owed to credit institutions	20,395,723	22,656,165
Avansuri incasate in contul comenzilor / Pre-payments cashed for orders	6,972,148	9,828,875
Datorii comerciale - furnizori / Commercial debts - suppliers (Accounts payable)	4,711,364	4,969,256
Efecte de comert de platit / Bills to be paid	0	0
Sume datorate entitatilor afiliate / Amounts due to affiliated entites		
Sume datorate entitatilor de care compania este legata in virtutea intereselor de participare / Payables to entites to which the company is linke by means of participating interests		
Alte datorii, inclusiv datoriile fiscale si datoriile privind asigurarile sociale / Oter debts, including fiscal debts and social security debts	2,229,789	2,515,356
<b>Datorii pe Termen Scurt / Short Term Liabilites</b>	<b>34,309,024</b>	<b>39,969,652</b>
Imprumuturi din emisiunea de obligatiuni, prezentandu-se separat imprumuturile din emisiunea de obligatiuni convertibile / Debenture loans, habing a separate presentation of loans from issuance of convertible bonds		
Sume datorate institutiilor de credit / Amounts owed to credit institutions		0
Avansuri incasate in contul comenzilor / Pre-payments cashed for orders		
Datorii comerciale - furnizori / Commercial debts - suppliers (Accounts payable)		
Efecte de comert de platit / Bills to be paid		
Sume datorate entitatilor afiliate / Amounts due to affiliated entites		
Sume datorate entitatilor de care compania este legata in virtutea intereselor de participare / Payables to entites to which the company is linke by means of participating interests		
Alte datorii, inclusiv datoriile fiscale si datoriile privind asigurarile sociale / Oter debts, including fiscal debts and social security debts	738,747	0
<b>Datorii pe Termen Lung / Long Term Liabilities</b>	<b>738,747</b>	<b>0</b>

<b>Provizioane / Provisions</b>	<b>1,035,349</b>	<b>903,948</b>
<b>Venituri in avans / Advance revenues</b>	<b>63,459</b>	<b>57,398</b>
Capital social / Share capital	12,603,865	12,603,865
Prime de capital / Share premium	0	0
Rezerve din reevaluare / Revaluation reserves	79,081,112	78,947,726
Rezerve / Reserves	7,508,061	7,508,061
Profitul sau pierderea reportata (sold D) / Profit or loss carried forward (Debit balance)	15,780,741	14,843,016
Profitul sau pierderea exercitiului financiar / Current financial year Profit or loss	804,339	537,372
Repartizarea profitului / Distribution of profit	0	0
<b>Total capitaluri proprii / Shareholders' equity</b>	<b>84,216,636</b>	<b>84,754,008</b>
<b>TOTAL CAPITALURI PROPRII SI DATORII / TOTAL LIABILITIES AND EQUITY</b>	<b>120,363,215</b>	<b>125,685,006</b>

### SITUATIA REZULTATULUI GLOBAL (NEAUDITATA) / TOTAL EARNINGS SITUATION (NON-AUDITED)

	<b>RON</b>	<b>RON</b>
	<b>31.03.2016</b>	<b>31.03.2017</b>
Cifra de afaceri neta / Net turnover	8,351,553	11,290,504
Venituri din exploatare - Total / Operating income - Total	12,199,150	14,906,437
Cheltuieli din exploatare - Total / Operating costs - Total	12,527,528	13,866,090
Rezultat din exploatare / Operating earnings	-328,378	1,040,347
Venituri financiare / Financial income	213,916	250,713
Cheltuieli financiare / Financial costs	338,302	632,386
Rezultat financiar / Financial earnings	-124,386	-381,673
Rezultat curent / Current earnings	-452,764	658,674
Venituri extraordinare / Extraordinary income		
Cheltuieli extraordinare / Extraordinary costs		
Rezultat extraordinar / Extraordinary earnings		
Venituri totale / Total income	12,413,067	15,157,150
Cheltuieli totale / Total costs	12,865,831	14,498,476
Rezultat brut / Gross earnings	-452,764	658,674
Rezultat net / Net earnings	-452,764	537,372
Nr. mediu angajati / Average no. of employees	411	477

### INDICATORI ECONOMICO - FINANCIARI 31.03.2017 / ECONOMIC - FINANCIAL INDICATORS 31.03.2017

Indicatorul lichiditatii curente (Active curente/Datorii curente) / Quick ratio indicator (Current assets/Current liabilities)	0.89
Indicatorul gradului de indatorare (Datorii Totale/Capital propriu*100) / Indebtedness ratio (Current liabilities/Shareholders' equity)	47%
Viteza de rotatie a clientilor (Sold mediu clienti/CA*90) / Clients turnover ratio (Clients average balance/Shareholders' equity*100)	11
Viteza de rotatie a activelor imobilizate (CA/Active imobilizate) / Fix assets turnover ratio (Turnover/Fix assets*100)	0.13

Director General / General Director  
Ing. Tirlea Victor



Director Economic / Financial Director  
Ec. Borintis Grigore